

# Buy to Let Guide

Last updated: June 2022



This product guide is for intermediaries only.

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# TermTen - Buy to Let

Our ten year term product is available for HMO's, standard BTLs, Portfolios & MUFBs and is ideal for clients looking for a longer term option.

## Highlights

- Aggregated value on blocks of flats up to 20 units
- 10 year term
- Fixed rate for 5 years
- Minimum loan £100,000
- Maximum loan £15m
- Maximum LTV 75%
- Interest only payments
- Product fees can be added to the loan

## We'll consider applications from:



- Portfolio landlords
- Buy to let investors
- First-time buyers/landlords
- Complex structures
- Ltd company & individuals
- Ex-pats
- Foreign nationals (loans over £500k with a mortgage track record)

Product	Maximum LTV	Rates applicable for loans up to	Product Fee	Reversion Rate	ERC
TermTen	75%	£2m*	2%	6.49%	5% in fixed period
	LTV			5 Year Fixed Rate	
	50%			4.40%	
	60%			4.40%	
	65%			4.40%	
	70%			4.40%	
	75%			4.40%	

\* For loans over £2m, please contact your BDM for a bespoke quote.

# TermTen - Holiday Lets

We assess affordability based on holiday let income, not AST income. We do this by looking at the confirmed number of weeks the property is used as a holiday let and take an average of high, medium and low rental income.

## Highlights

- Affordability based on holiday let income, not AST
- Interest only payments
- 10 year term
- Minimum loan £100,000
- Maximum loan £15m
- Fixed rate for 5 years
- Product fees can be added to the loan
- Maximum LTV 75%

## We'll consider applications from:



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	75%			4.40%	

\* For loans over £2m, please contact your BDM for a bespoke quote.

# Valuation Fee Refund

We've extended our Valuation Fee Refund offer\*, act fast before the new August deadline expires.

\*Offer subject to criteria

## Details

- Valuation fees of up to £5,000 + VAT will be refunded
- Available across the product range
- Applies to loans completing on or before 31st August 2022





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